



**City Council Agenda Item  
Staff Report**

CITY OF SAN BRUNO

**DATE:** January 10, 2023  
**TO:** Honorable Mayor and Members of the City Council  
**FROM:** Bobby Magee, Interim Finance Director  
**PREPARED BY:** Esther Garibay-Fernandes, Financial Services Manager  
**SUBJECT:** Monthly Investment Report – November 2022

The table below summarizes the investment portfolio's total book value by Investment type.

<b>Investment Type</b>	<b>Total Book Value</b>
TriCounties Bank	\$68,157,228
Local Agency Investment Fund	33,041,364
San Mateo County Pool	25,039,902
Government Agency Investments	74,383,142
Municipal Bonds	27,328,667
Certificate of Deposit	500,000
Money Market Investments	215,525
<b>Total Investments</b>	<b>\$228,665,828</b>

Respectfully submitted,

  
Interim Finance Director

12/13/22  
Date



City of San Bruno  
567 El Camino Real  
San Bruno, CA 94066

**CITY OF SAN BRUNO**  
**Portfolio Summary**  
**November 30, 2022**

Investments	Coupon Rate	CUSIP	Book Value	Market Value	YTM	Maturity Date	% of Portfolio
<b>Short Term Investments</b>							
TriCounties Bank Cash Balance			68,157,228	68,157,228	0.00%	N/A	30%
<b>Pooled Investments</b>							
Local Agency Investment Fund			29,729,964	29,729,964	2.01%	NA	13%
Glenview Fire Local Agency Investment Fund			3,311,400	3,311,400	2.01%	NA	1%
<b>Total LAIF</b>			<b>33,041,364</b>	<b>33,041,364</b>			<b>14%</b>
<b>San Mateo County Pool</b>			<b>25,039,902</b>	<b>25,039,902</b>	1.70%		<b>11%</b>
<b>Money Market Investments</b>							
U.S. Government Money Market		31846V567	215,525	215,525	0.36%	NA	0%
<b>Total Money Market Investments</b>			<b>215,525</b>	<b>215,525</b>			
<b>Certificate of Deposit</b>							
Morgan Stanley Bank Brokered CD	1.95%	61690UPF1	250,000	236,023	1.84%	November 29, 2024	0.11%
Morgan Stanley Private Bank Brokered CD	1.90%	61760A3L1	250,000	235,785	1.80%	November 29, 2024	0.11%
<b>Total Certificate of Deposit</b>			<b>500,000</b>	<b>471,808</b>			<b>0%</b>
<b>Total Short Term Investments</b>			<b>126,954,019</b>	<b>126,925,826</b>			
<b>Municipal Bonds</b>							
San Francisco Ca City/County Pub Util	0.50%	79771FAW7	1,631,308	1,576,647	0.78%	November 1, 2023	1%
Riverside Community College Non-Callable GO	3.61%	76886PFF5	1,080,380	979,790	0.70%	August 1, 2024	0%
California St Univ Revenue Txbi Ref Ser B	2.18%	13077DHM7	1,547,193	1,454,230	1.51%	November 1, 2024	1%
California St Federally Taxable Var	3.38%	13063DGB8	1,105,910	981,894	0.69%	April 1, 2025	0%
California St Federally Taxable Var	3.38%	13063DGB8	1,466,885	1,302,390	0.65%	April 1, 2025	1%
University Calif Revs Taxable Gen Bds	0.88%	91412HGE7	1,513,455	1,370,415	0.65%	May 15, 2025	1%
Los Angeles Calif Comm Coll Dist GOB Unlimited Tax	0.77%	54438CYK2	2,000,000	1,801,820	0.77%	August 1, 2025	1%
California St Univ Revenue	0.89%	13077DML3	1,459,170	1,349,925	1.64%	November 1, 2025	1%
California St Taxable Various GOB	2.65%	13063DMA3	1,068,690	945,450	1.07%	April 1, 2026	0%
Pasadena USD non-callable GOB	2.07%	702282QD9	1,043,920	914,650	1.09%	May 1, 2026	0%
Los Angeles Unified SD non-callable	1.46%	544547FC9	2,009,340	1,793,680	1.35%	July 1, 2026	1%
Southern California St Public Pwer Auth	1.26%	842475P82	1,555,751	1,406,880	1.77%	July 1, 2026	1%
San Jose CA Redev Agy Successor Agy Tax Allocation	3.18%	798170AJ5	1,405,984	1,250,005	1.51%	August 1, 2026	1%
San Jose CA Redev Agy Successor Agy Tax Allocation	3.18%	798170AJ5	1,223,083	1,087,395	2.09%	August 1, 2026	1%
Cupertino UHSD Taxable non-callable GOB	2.15%	231237P28	1,057,240	916,050	0.96%	August 1, 2026	0%
Santa Monica CCD taxable non-callable GOB	1.04%	802385RR7	755,235	663,135	0.90%	August 1, 2026	0%
Los Angeles Calif Comm Coll Dist GOB Unlimited Tax	1.17%	54438CYL0	998,010	878,290	1.22%	August 1, 2026	0%
San Dieguito CA Union High Sch Dist	1.86%	797508HF8	987,050	910,810	2.17%	August 1, 2026	0%
California St Taxable BID non-callable	2.38%	13063DRD2	736,400	650,561	1.28%	October 1, 2026	0%
California St Taxable BID non-callable	2.38%	13063DRD2	743,022	656,411	1.37%	October 1, 2026	0%
California St Univ Revenue	1.14%	13077DQE5	949,640	875,520	1.14%	November 1, 2026	0%
Los Angeles CA Dept of ARPTS ARPT Revenue	1.10%	544445TW9	991,001	956,464	3.74%	May 15, 2027	0%
<b>Total Municipal Bonds Investments</b>			<b>27,328,667</b>	<b>24,722,410</b>			<b>12%</b>





CITY OF SAN BRUNO  
Portfolio Summary Metrics  
November 30, 2022

Monthly Portfolio Allocation by Investment Sector (\$Millions)

	Nov-20	Dec-20	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21	Jul-21	Aug-21	Sep-21	Oct21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22
TriCounties Bank	\$22.3	\$16.4	\$14.5	\$22.9	\$7.8	\$10.3	\$17.1	\$12.8	\$14.9	\$16.6	\$16.4	\$21.5	\$16.5	\$17.4	\$17.3	\$20.1	\$20.1	\$17.9	\$15.8	\$13.2	\$29.4	\$16.3	\$11.9	\$76.1	\$68.2
Local Agency Investment Fund - Pooled	28.8	56.8	64.8	64.8	74.8	74.9	74.9	54.9	53.5	49.5	44.4	41.3	39.6	38.0	33.1	29.7	25.6	29.1	26.9	26.9	21.9	26.0	26.0	21.0	33.0
San Mateo County Pool	41.9	43.9	35.8	31.4	31.9	33.8	30.2	27.4	24.5	24.9	25.1	25.7	26.2	23.8	25.9	26.1	26.7	23.6	25.6	26.0	23.0	26.9	27.2	24.4	25.0
Government Agency Investments	2.0	1.0	0.0	0.0	9.4	9.3	12.2	35.9	37.0	38.0	44.0	44.0	52.5	57.2	62.7	66.6	68.6	73.1	74.4	74.4	74.4	74.4	74.4	74.4	74.4
Municipal Bond Investments	0.0	0.0	0.0	0.0	1.1	1.1	2.6	4.6	6.1	7.9	8.9	11.1	14.8	17.2	21.6	23.2	26.3	26.3	27.3	27.3	27.3	27.3	27.3	27.3	27.3
US Treasury Bills	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Certificates of Deposit	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5
Money Market	11.5	0.5	6.5	6.5	0.1	0.1	0.0	1.2	0.0	2.0	0.0	2.9	0.0	0.0	0.0	0.1	0.0	0.0	0.0	0.0	0.1	0.0	0.2	0.3	0.2
<b>Total</b>	<b>\$107.0</b>	<b>\$119.1</b>	<b>\$122.1</b>	<b>\$126.1</b>	<b>\$125.6</b>	<b>\$130.0</b>	<b>\$137.5</b>	<b>\$137.3</b>	<b>\$136.5</b>	<b>\$139.4</b>	<b>\$139.3</b>	<b>\$147.0</b>	<b>\$150.1</b>	<b>\$154.1</b>	<b>\$161.1</b>	<b>\$166.2</b>	<b>\$167.8</b>	<b>\$170.5</b>	<b>\$170.5</b>	<b>\$168.4</b>	<b>\$176.5</b>	<b>\$171.6</b>	<b>\$167.5</b>	<b>\$223.8</b>	<b>\$228.6</b>

<b>Average Rate of Return</b>	<b>1.09%</b>	<b>0.95%</b>	<b>0.57%</b>	<b>0.51%</b>	<b>0.55%</b>	<b>0.50%</b>	<b>0.44%</b>	<b>0.50%</b>	<b>0.49%</b>	<b>0.51%</b>	<b>0.51%</b>	<b>0.50%</b>	<b>0.57%</b>	<b>0.57%</b>	<b>0.64%</b>	<b>0.68%</b>	<b>0.78%</b>	<b>0.81%</b>	<b>0.87%</b>	<b>0.95%</b>	<b>0.92%</b>	<b>1.03%</b>	<b>1.10%</b>	<b>0.82%</b>	<b>0.95%</b>
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