

City Council Agenda Item Staff Report

CITY OF SAN BRUNO

DATE:

January 10, 2023

TO:

Honorable Mayor and Members of the City Council

FROM:

Bobby Magee, Interim Finance Director

PREPARED BY:

Esther Garibay-Fernandes, Financial Services Manager

SUBJECT:

Monthly Investment Report – November 2022

The table below summarizes the investment portfolio's total book value by Investment type.

Investment Type	Total Book Value
TriCounties Bank	\$68,157,228
Local Agency Investment Fund	33,041,364
San Mateo County Pool	25,039,902
Government Agency Investments	74,383,142
Municipal Bonds	27,328,667
Certificate of Deposit	500,000
Money Market Investments	215,525
Total Investments	\$228,665,828

Respectfully submitted,

Interim Finance Director

Date



CITY OF SAN BRUNO Portfolio Summary November 30, 2022

	Coupon	Security 1					% of
Investments	Rate	CUSIP	Book Value	Market Value	YTM	Maturity Date	Portfolio
Short Term Investments							
FriCounties Bank Cash Balance			68,157,228	68,157,228	0.00%	N/A	30%
Pooled Investments							
			104P00780888944000				
ocal Agency Investment Fund			29,729,964	29,729,964	2.01%	NA	13%
Glenview Fire Local Agency Investment Fund			3,311,400	3,311,400	2.01%	NA	1%
otal LAIF			33,041,364	33,041,364			14%
San Mateo County Pool			25,039,902	25,039,902	1.70%		11%
Money Market Investments							
J.S. Government Money Market		31846V567	215,525	215,525	0.36%	NA	0%
Total Money Market Investments			215,525	215,525	0.00 //	INO	0 76
Certificate of Deposit							
Morgan Stanley Bank Brokered CD	1.95%	61690UPF1	250,000	236,023	1.84%	N	0.4404
Morgan Stanley Private Bank Brokered CD	1.90%	61760A3L1	250,000			November 29, 2024	0.11%
Total Certificate of Deposit	1.5076	OTTOURSET	500,000	235,785	1.80%	November 29, 2024	0.11%
Total Sertificate of Deposit			500,000	471,808			0%
Total Short Term Investments			126,954,019	126,925,826			
Municipal Bonds							
San Francisco Ca City/County Pub Util	0.50%	79771FAW7	1,631,308	1,576,647	0.78%	November 1, 2023	1%
Riverside Community College Non-Callable GO	3.61%	76886PFF5	1,080,380	979,790	0.70%	August 1, 2024	0%
California St Univ Revenue Txbl Ref Ser B	2.18%	13077DHM7	1,547,193	1,454,230	. 1.51%	November 1, 2024	1%
California St Federally Taxable Var	3.38%	13063DGB8	1,105,910	981.894	0.69%	April 1, 2025	0%
alifornia St Federally Taxable Var	3.38%	13063DGB8	1,466,885	1,302,390	0.65%	April 1, 2025	1%
Iniversity Calif Revs Taxable Gen Bds	0.88%	91412HGE7	1,513,455	1,370,415	0.65%	May 15, 2025	1%
os Angeles Calif Comm Coll Dist GOB Unlimited Tax	0.77%	54438CYK2	2,000,000	1,801,820	0.77%	August 1, 2025	1%
California St Univ Revenue	0.89%	13077DML3	1,459,170	1,349,925	1.64%	November 1, 2025	1%
California St Taxable Various GOB	2.65%	13063DMA3	1,068,690	945,450	1.07%	April 1, 2026	0%
asadena USD non-callable GOB	2.07%	702282QD9	1,043,920	914,650	1.09%	May 1, 2026	0%
os Angeles Unified SD non-callable	1,46%	544547FC9	2,009,340	1,793,680	1.35%	July 1, 2026	1%
outhern California St Public Pwer Auth	1,26%	842475P82	1,555,751	1,406,880	1.77%	July 1, 2026	1%
an Jose CA Redev Agy Successor Agy Tax Allocation	3.18%	798170AJ5	1,405,984	1,250,005	1.51%	August 1, 2026	1%
an Jose CA Redev Agy Successor Agy Tax Allocation	3.18%	798170AJ5	1,223,083	1,087,395	2.09%	August 1, 2026	1%
upertino UHSD Taxable non-callable GOB	2.15%	231237P28	1,057,240	916,050	0.96%	August 1, 2026	0%
anta Monica CCD taxable non-callable GOB	1.04%	802385RR7	755,235	663,135	0.90%	August 1, 2026	0%
os Angeles Calif Comm Coll Dist GOB Unlimited Tax	1.17%	54438CYL0	998,010	878,290	1.22%	August 1, 2026	0%
an Dieguito CA Union High Sch Dist	1.86%	797508HF8	987,050	910,810	2.17%	August 1, 2026	0%
alifornia St Taxable BID non-callable	2.38%	13063DRD2	736,400	650,561	1.28%	October 1, 2026	0%
alifornia St Taxable BID non-callable	2.38%	13063DRD2	743,022	656,411	1.37%	October 1, 2026	0%
California St Univ Revenue	1.14%	13077DQE5	949,640	875,520	1.14%	November 1, 2026	0%
os Angeles CA Dept of ARPTS ARPT Revenue	1.10%	544445TW9	991,001	956,464	3.74%	May 15, 2027	0%
Total Municipal Bonds Investments			27,328,667	24,722,410		aj ,0, 202,	12%



CITY OF SAN BRUNO Portfolio Summary November 30, 2022

¥	Coupon						% of				
Investments	Rate	CUSIP	Book Value	Market Value	YTM	Maturity Date	Portfolio				
US Treasuries & Agencies											
U.S. Treasury Notes	2.88%	9128285K2	1,509,141	1,475,385	0.53%	October 31, 2023	1%				
U.S. Treasury Notes (WIT)	0.50%	91282CDM0	999,398	958,710	0.53%	November 30, 2023	0%				
U.S. Treasury Notes	0.75%	91282CDR9	1,457,168	1,437,720	2.48%	December 31, 2023	1%				
U.S. Treasury Notes	0.88%	91282CDV0	1,972,344	1,914,680	1.59%	January 31, 2024	1%				
U.S. Treasury Notes	0.13%	91282CBM2	1,957,031	1,894,540	1.20%	February 15, 2024	1%				
U.S. Treasury Notes	0.25%	91282CBR1	1,963,906	1,891,180	1.10%	March 15, 2024	1%				
U.S. Treasury Notes	2.25%	9128286R6	1,541,836	1,451,430	1.02%	April 30, 2024	1%				
U.S. Treasury Notes	2.00%	912828XT2	1,542,656	1,444,095	0.82%	May 31, 2024	1%				
U.S. Treasury Notes	1.75%	9128286Z8	1,536,680	1,436,955	0.77%	June 30, 2024	1%				
U.S. Treasury Notes	0.38%	91282CCL3	1,981,406	1,871,880	0.73%	July 15, 2024	1%				
U.S. Treasury Notes	1.25%	912828YE4	1,013,750	945,980	0.75%	August 31, 2024	0%				
U.S. Treasury Notes	0.38%	91282CCX7	1,991,563	1,861,480	0.52%	September 15, 2024	024 1%				
U.S. Treasury Notes	1.50%	912828YM6	3,611,016	3,315,970	0.54%	October 31, 2024	2%				
U.S. Treasury Notes	2.25%	912828G38	2,115,000	1,920,700	0.53%	November 15, 2024	1%				
U.S. Treasury Notes	1.75%	912828YY0	2,081,563	1,898,980	0.58%	December 31, 2024	1%				
U.S. Treasury Notes	1.38%	912828Z52	2,055,313	1,880,780	0.60%	January 31, 2025	1%				
U.S. Treasury Notes	1.13%	912828ZC7	2,036,016	1,866,400	0.63%	February 28, 2025	1%				
U.S. Treasury Notes	0.50%	912828ZF0	1,989,219	1,837,580	0.64%	March 31, 2025	1%				
U.S. Treasury Notes	0.25%	912828ZW3	1,963,750	1,812,960	0.71%	June 30, 2025	1%				
U.S. Treasury Notes	0.25%	91282CAB7	1,305,746	1,196,541	0.60%	July 31, 2025	1%				
U.S. Treasury Notes	0.25%	91282CAJ0	1,958,750	1,799,680	0.75%	August 31, 2025	1%				
U.S. Treasury Notes	0.25%	91282CAM3	1,967,446	1,799,460	0.63%	September 30, 2025	1%				
U.S. Treasury Notes	0.26% 91282CAT8		1,465,547	1,344,375	0.76%	October 31, 2025	1%				
U.S. Treasury Notes	0.38%	91282CAZ4	1,962,891	1,792,740	0.78%	November 30, 2025	1%				
U.S. Treasury Notes	0.38% 91282CBC4		1,971,878	1,790,540	0.69%	December 31, 2025	1%				
U.S. Treasury Notes	0.38%	91282CBH3	970,234	891,680	1.10%	January 31, 2026	0%				
U.S. Treasury Notes	1.57%	912828P46	2,075,391	1,853,900	0.84%	February 15, 2026	1%				
U.S. Treasury Notes	0.51%	91282CBQ3	1,966,172	1,785,700	0.85%	February 28, 2026	1%				
U.S. Treasury Notes	0.75%	91282CBT7	1,884,859	1,708,594	0.91%	March 31, 2026	1%				
U.S. Treasury Notes	0.75%	91282CBW0	1,987,813	1,792,660	0.88%	April 30, 2026	1%				
U.S. Treasury Notes	1.63%	912828R36	1,456,000	1,292,158	0.80%	May 15, 2026	1%				
Federal Home Loan Bank	0.88%	3130AN4T4	1,148,747	1,029,952	0.90%	June 12, 2026	1%				
U.S. Treasury Notes	0.63%	91282CCP4	992,773	885,900	0.77%	July 31, 2026	0%				
U.S. Treasury Notes	0.75%	91282CCW9	1,997,813	1,776,260	0.77%	August 31, 2026	1%				
U.S. Treasury Notes	1.63%	912828YG9	1,034,219	918,090	0.92%	September 30, 2026	0%				
U.S. Treasury Notes (WIT)	0.88%	91282CCZ2	997,227	890,820	0.93%	September 30, 2026	0%				
U.S. Treasury Notes (WIT)	1.13%	91282CDG3	995,391	897,530	1.22%	October 31, 2026	0%				
U.S. Treasury Notes (WIT)	1.13%	91282CDG3	996,367	898,410 1.20%		October 31, 2026	0%				
U.S. Treasury Notes (WIT)	1.25%	91282CDK4	1,501,684	1,351,995	1,23%	November 30, 2026	1%				
U.S. Treasury Notes	1.25%	91282CDQ1	1,647,422	1,484,225	1.28%	December 31, 2026	1%				
U.S. Treasury Notes	1.25%	912828Z78	1,995,685	1,815,000	1.55%	January 31, 2027	1%				
U.S. Treasury Notes	1.88% 91282CEC1		1,982,500	1,841,880	2.06%	February 28, 2027	1%				
U.S. Treasury Notes	2.50%	91282CEF4	1,475,156	1,416,510	2.86%	March 31, 2027	1%				
U.S. Treasury Notes	0.50%	912828ZN3	1,326,680	1,296,975	April 30, 2027	1%					
Total U.S. Treasuries & Agencies			74,383,142	68,668,979	2.86%		33%				
TOTAL PORTOFLIO			228,665,828	220,317,216	0.952%		100%				
TOTAL INVESTMENTS, EXCLUDING BANK BALANCE			160,508,601	152,159,989	1.356%						

There is adequate cash flow and maturity of investments to meet the City's needs for the next six months.

Prepared By: 12/16/2022

Reviewed By: 32/16/2022



CITY OF SAN BRUNO Portfolio Summary Metrics November 30, 2022

Monthly Portfolio Allocation by Investment Sector (\$Millions)	Nov-20	Dec-20	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21	Jul-21	Aug-21	Sep-21	Oct21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22
TriCounties Bank	\$22.3	\$16.4	\$14.5	\$22.9	\$7.8	\$10.3	\$17.1	\$12.8	\$14.9	\$16.6	\$16.4	\$21.5	\$16.5	\$17.4	\$17.3	\$20.1	\$20.1	\$17.9	\$15.8	\$13.2	\$29.4	\$16.3	\$11.9	\$76.1	\$68.2
Local Agency Investment Fund - Pooled	28.8	56.8	64.8	64.8	74.8	74.9	74.9	54.9	53.5	49.5	44.4	41.3	39.6	38.0	33.1	29.7	25.6	29.1	26.9	26.9	21.9	26.0	26.0	21.0	33.0
San Mateo County Pool	41.9	43.9	35.8	31.4	31.9	33.8	30.2	27.4	24.5	24.9	25.1	25.7	26.2	23.8	25.9	26.1	26.7	23.6	25.6	26.0	23.0	26.9	27.2	24.4	25.0
Government Agency Investments	2.0	1.0	0.0	0.0	9.4	9.3	12.2	35.9	37.0	38.0	44.0	44.0	52.5	57.2	62.7	66.6	68.6	73.1	74.4	74.4	74.4	74.4	74.4	74.4	74.4
Municipal Bond Investments	0.0	0.0	0.0	0.0	1.1	1.1	2.6	4.6	6.1	7.9	8.9	11.1	14.8	17.2	21.6	23.2	26.3	26.3	27.3	27.3	27.3	27.3	27.3	27.3	27.3
US Treasury Bills	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Certificates of Deposit	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.5
Money Market	11.5	0.5	6.5	6.5	0.1	0.1	0.0	1.2	0.0	2.0	0.0	2.9	0.0	0.0	0.0	0.1	0.0	0.0	0.0	0.1	0.0	0.2	0.3	0.1	0.2
Total	\$107.0	\$119.1	\$122.1	\$126.1	\$125.6	\$130.0	\$137.5	\$137.3	\$136.5	\$139.4	\$139.3	\$147.0	\$150.1	\$154.1	\$161.1	\$166.2	\$167.8	\$170.5	\$170.5	\$168.4	\$176.5	\$171.6	\$167.5	\$223.8	\$228.6
Average Rate of Return	1.09%	0.95%	0.57%	0.51%	0.55%	0.50%	0.44%	0.50%	0.49%	0.51%	0.51%	0.50%	0.57%	0.57%	0.64%	0.68%	0.78%	0.81%	0.87%	0.95%	0.92%	1.03%	1.10%	0.82%	0.95%

